

Regulation 10

THIRD SCHEDULE
ESTATE AGENTS ACT 2010
PRESCRIBED ESTATE AGENCY AGREEMENTS
FORM 7 – EXCLUSIVE ESTATE AGENCY AGREEMENT FOR THE LEASE OF RESIDENTIAL PROPERTY BY A LANDLORD

*(1) **ORIGINAL** / _____ (2) **RENEWAL OF AGREEMENT**

This form is prescribed by the Council for Estate Agencies (“CEA”) under the Estate Agents Act 2010 for use when an estate agent is exclusively authorised or engaged by a prospective landlord to introduce a tenant of residential property⁽³⁾ in Singapore.

Note: Where a number in brackets (e.g.⁽¹⁾) appears in this Agreement, please read the explanatory note that bears the corresponding number in Schedule 1 to this Agreement. Where any space provided below is insufficient, the relevant particulars shall be written on a separate sheet and attached to this Agreement.

1. Parties to Agreement

Agreement Date: / / (dd/mm/yyyy)

Landlord (1)	Name: <u>Siu Wing Man</u>	NRIC No. ⁽⁴⁾ : <u>S7882796C</u>
	Address: <u>28 Pegu Road #03-02 S(328373)</u>	
Landlord (2)	Name: _____	NRIC No. ⁽⁴⁾ : _____
	Address: _____	
Landlord (3)	Name: _____	NRIC No. ⁽⁴⁾ : _____
	Address: _____	
Landlord (4)	Name: _____	NRIC No. ⁽⁴⁾ : _____
	Address: _____	
Name of Estate Agent ⁽⁵⁾ : <u>PROPnex REALTY PTE LTD</u>		Licence No.: <u>L3008022J</u>
Address: <u>480 Lorong 6 Toa Payoh #10-01 HDB Hub East Wing Singapore 310480</u>		

2. Appointment of Estate Agent by Landlord

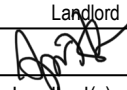
The above landlord(s) (collectively called “Landlord”) hereby authorises and engages the Estate Agent, subject to and in accordance with the terms of this Agreement, to introduce to him a Tenant⁽⁶⁾ of the following Property on an **exclusive** basis^{(7) (8)}:

28 Pegu Road #03-02 S(328373) (“Property”)

3. Validity Period/Renewal

(a) This Agreement shall take effect on the *Agreement Date/ _____ (“Commencement Date”)⁽¹⁾ and shall expire on _____ (dd/mm/yyyy) or 3 calendar months after the Commencement Date, whichever date is earlier (“Expiry Date”). In this Agreement, the period from the Commencement Date to the Expiry Date shall be referred to as the “Validity Period”.

Initials	
Landlord	Salesperson

X  

Landlord(s) confirm that the deletion(s) herein were made in his/their presence

- (b) This Agreement can only be renewed or extended in the same prescribed Form ("Renewal of Agreement"), with the necessary changes to the Commencement Date and Expiry Date, and not in any other manner. The parties may enter into any number of such Renewal of Agreements but the term of each Renewal of Agreement shall not exceed 3 calendar months.

4. Scope of Agency and Duties of Estate Agent

The Estate Agent's duties shall be as set out in Schedule 2 to this Agreement, in addition to the duties placed on the Estate Agent by the other terms in this Agreement and any written law.

5. Expected Rental and Collection of Money

The expected rental shall be Singapore Dollars One Thousand Nine Hundred Fifty (\$ 1,950) ⁽⁹⁾ per month.

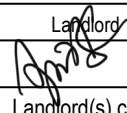
6. Commission

- (a) If during the Validity Period, the Landlord enters into a binding lease⁽¹⁰⁾ of the Property for two years ⁽¹¹⁾ with a Tenant, whether such Tenant is introduced by the Estate Agent or not, the Landlord shall pay the Estate Agent commission of *S\$ — / One Month ^{(1) (11)} rent.
GST is payable upon the commission: ☒ Yes ☐ No
If Yes, the commission specified is ~~*inclusive~~ / exclusive⁽¹⁾ of GST.
- (b) If the Property is leased after the Validity Period but within 3 calendar months after the Expiry Date, the Landlord shall be liable to pay commission to the Estate Agent if the Tenant is a person whom the Estate Agent had introduced to the Landlord during the Validity Period.
- (c) The Landlord shall have no obligation to pay any commission to the Estate Agent if the leasing of the Property falls through without fault on the part of the Landlord.
- (d) In the case of HDB property, if the leasing of the Property falls through by reason of the Landlord's ineligibility to lease under HDB rules or regulations, the Landlord shall have no obligation to pay any commission to the Estate Agent.
- (e) On every ⁽²⁾ renewal of the lease, the Landlord ~~*shall~~ ⁽¹⁾ be liable to pay further commission to the Agent. If further commission is payable upon renewal, such commission shall amount to *S\$ — / Half month ⁽¹⁾ rent for one year lease ⁽¹¹⁾.

7. Disclosure Requirements

- (a) The Estate Agent or Salesperson ~~*has~~ / does not have^{(1) (12)} a conflict or potential conflict of interest in acting for the Landlord. If the Estate Agent or Salesperson has a conflict or potential conflict of interest, the details are as follows:
- _____
- _____
- _____
- (b) If the Estate Agent or Salesperson has declared that there is no conflict or potential conflict of interest but a conflict or potential conflict of interest only arises (or he becomes aware of the conflict or potential conflict of interest) after the execution of this Agreement, the conflict or potential conflict of interest must be immediately disclosed in writing to the Landlord. Upon such disclosure, the Estate Agent and Salesperson may continue to act for the Landlord only if the Landlord, being fully informed, consents in writing to the Estate Agent and Salesperson continuing to act for him.

Initials	
Landlord	Salesperson

X  

Landlord(s) confirm that the deletion(s) herein were made in his/their presence

8. Property Inspection and Co-broking

- (a) The Landlord agrees to allow the Estate Agent to show the property to potential Tenant(s) (including their agents) at mutually agreeable time(s).
- (b) The Estate Agent ~~may~~^{may not} co-operate or co-broke with another Estate Agent to secure Tenants for the Property.
- (c) If co-broking is allowed, the commission may be shared between the Estate Agent and a co-broking agent in such amounts as may be agreed between them but the Landlord is not liable to pay any commission to the co-broking agent.

9. Warranty by Landlord

The Landlord warrants that he is ~~*the owner of/~~^{duly authorised} to lease the Property.

10. Schedules and Notes

The Schedules and Notes to or in this Agreement form part of this Agreement.

11. Applicable Law and Dispute Resolution

- (a) This Agreement shall be governed by the laws of Singapore.
- (b) Any dispute between the Landlord and the Estate Agent arising out of or in connection with this Agreement (including any question regarding its existence, validity or termination) shall first be resolved in the following manner:

Mediation First

- (i) The parties shall proceed to mediation under the mediation scheme prescribed by the CEA unless the Landlord elects in writing not to mediate.
- (ii) The Estate Agent may ask the Landlord in writing whether he elects to mediate or not. If the Landlord does not reply or make any election within three weeks of receipt of such enquiry, he shall be deemed to have elected in writing not to proceed to mediation.

Arbitration

- (iii) If the dispute remains outstanding (i.e. the Landlord has elected not to mediate or the dispute is not resolved by mediation), the dispute shall be referred to and finally resolved by arbitration in Singapore under the arbitration scheme prescribed by the CEA, in accordance with such rules as may be prescribed, unless the Landlord elects in writing not to arbitrate.
- (iv) The Estate Agent may ask the Landlord in writing whether he elects to resolve the dispute by arbitration or not. If the Landlord does not reply or expressly make any election within three weeks of receipt of such enquiry, he shall be deemed to have elected in writing not to resolve the dispute by arbitration and neither party shall be bound to proceed to arbitration.

Initials	
Landlord	Salesperson

Landlord(s) confirm that the deletion(s) herein were made in his/their presence

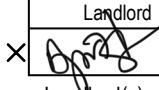
12. Additional Terms

Note: The printed terms prescribed in this form of Agreement cannot be deleted or varied. If the parties wish at any time to agree to or add on any other terms, they must be in writing, dated, inserted as Additional Terms below and initialed by the parties. If the space below is insufficient, the Additional Terms are to be written/ printed in black ink on a separate sheet of paper which must be **pink** in color and in a font **not smaller** than the font of the above terms.

The Additional Terms cannot conflict with, vary or otherwise limit the prescribed terms⁽¹³⁾ of this Agreement.

1. Should the Goodfaith Deposit paid by the Tenant be forfeited, then one half (1/2) of forfeited sum shall be paid to the Estate Agent, provided that such amount does not exceed the commission.

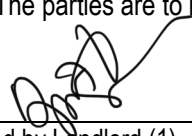
Landlord Initial

Initials	
Landlord	Salesperson
X 	

Landlord(s) confirm that the deletion(s) herein were made in his/their presence

Signed by the Landlord(s) and the Estate Agent

Note: The parties are to initial every page of this Agreement including the Schedules and any attachments.

X 
Signed by Landlord (1)

*Through the
interpretation of

Signed by interpreter

Date: 14/09/2020

Interpreter's NRIC No. (3):

Date:

Signed by Landlord (2)

*Through the
interpretation of

Signed by interpreter

Date:

Interpreter's NRIC No. (3):

Date:

Signed by Landlord (3)

*Through the
interpretation of

Signed by interpreter

Date:

Interpreter's NRIC No. (3):

Date:

Signed by Landlord (4)

*Through the
interpretation of

Signed by interpreter

Date:

Interpreter's NRIC No. (3):

Date:

Signed by *Salesperson for and on behalf of the Estate Agent/~~Estate Agent~~^{(1) (14)}

Name of *Salesperson/~~Estate Agent~~⁽¹⁾: David Wong

NRIC No.⁽⁴⁾: S8032179A

Address: 480 Lorong 6 Toa Payoh #10-01 HDB Hub East Wing Singapore 310480

*Salesperson Registration/~~Estate Agent Licence~~ No.⁽¹⁾: R055580D

Telephone number: 92285228

Date: 14/09/2020

Note: The Estate Agent must provide the original or a copy of this Agreement to the Landlord immediately upon signing.

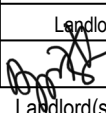
Initials	
Landlord	Salesperson

× Landlord(s) confirm that the deletion(s) herein were made in his/their presence

SCHEDULE 1 EXPLANATORY NOTES

- (1) *means delete if not applicable. **All** deletions must be initialed by the Landlord.
- (2) To state which renewal e.g. 1st, 2nd or 3rd, etc.
- (3) This form of agreement is only applicable if all or part of the property to be leased comprises residential property in Singapore.
- (4) If there is no NRIC No., please write another number such as FIN, passport or company incorporation/registration No., as the case may be.
- (5) To insert full name of Estate Agent.
- (6) Tenant includes a potential Tenant.
- (7) In an exclusive appointment, the Landlord agrees not to appoint any other agent during the Validity Period. Should the Landlord lease the Property himself directly or through another agent, he would be liable to pay commission to the Estate Agent.
- (8) If there is more than one Property, the relevant addresses may be recorded on a separate sheet and attached to this Agreement. Alternatively, a separate agreement may be used for each Property.
- (9) The Landlord does not confer upon the Estate Agent, by virtue of this clause, the right to make or accept an offer on behalf of the Landlord. The expected rental is for the purpose of listing or advertising only.
- (10) A lease includes a sublease and an agreement for lease or sublease, under whatever name.
- (11) The relevant period or number of months should be stated. The amount or rate of commission is negotiable between the Landlord and the Estate Agent. In the case of renewal of lease, whether further commission is payable and, if so, how much are also matters that are subject to negotiation.
- (12) The Code of Ethics and Professional Client Care prescribes the Estate Agent's and Salesperson's duty to disclose and avoid any potential or actual conflict of interest.
- (13) Where the parties have made any choice above, they may subsequently vary such choice in writing but such variation must be dated and initialed by the parties. The parties may also vary the non-prescribed Additional Terms but such variation must be in writing, dated and initialed by the parties.
- (14) If there is a Salesperson representing the Estate Agent in the proposed lease of the Property, the Salesperson shall sign and fill in his particulars. Otherwise, if the Estate Agent acting in the proposed lease of the Property is a natural person, he shall sign and fill in his particulars. If there is more than one such Salesperson or Estate Agent who is a natural person acting in the proposed lease of the Property, their name(s) and particular(s) shall also be written, if necessary, on a separate sheet and attached to this Agreement.

Initials	
Landlord	Salesperson

X  

Landlord(s) confirm that the deletion(s) herein were made in his/their presence

SCHEDULE 2 DUTIES OF ESTATE AGENT

The Estate Agent shall:

- (a) obtain information in relation to the Property from the Landlord.
- (b) market and promote the Property with reasonable diligence in accordance with the Landlord's reasonable instructions. Unless otherwise agreed in writing by the Landlord, such marketing and promotion shall be at the Estate Agent's cost.
- (c) arrange for potential Tenants to view the Property.
- (d) provide reasonable assistance and advice to the Landlord throughout the process of leasing the Property.
- (e) represent the Landlord in negotiations with any prospective Tenant in accordance with his instructions.
- (f) promptly forward to the Landlord all offers, proposals or expressions of interest from potential Tenants or their agents.
- (g) advance the Landlord's interest unaffected by any interest of the Estate Agent, Salesperson or any other person.
- (h) assist the Landlord to enter into a binding lease with the Tenant and reasonably explain to the Landlord all relevant forms and documents. However, if the Estate Agent is in doubt on any matter, he shall state his doubt and advise the Landlord to seek advice from appropriate professionals.
- (i) comply with all reasonable instructions and requests of the Landlord in relation to the transaction.

Note: The following are also applicable in the case of HDB property

- (j) advise the Landlord on the eligibility of the Landlord to lease his HDB flat.
- (k) assist the Landlord of the HDB flat to submit such forms, documents and/or information as may be required by HDB.